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Incredible Auto Sales LLC

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Co-Counsel for the Debtor  
Incredible Auto Sales LLC

IN RE:	)	
	)	
INCREDIBLE AUTO SALES L.L.C.)	)	Case No. 06-60855-RBK
	)	
	)	Judge Ralph B Kirscher
	)	
Debtor	)	A Chapter 11 Proceedings
	)	For Reorganization

**EXHIBIT 1**

**DEBTOR'S LIST OF NEW VEHICLES – LIST A**  
**AS OF DECEMBER 13, 2007**

STOCK #	VIN (LAST 6)	Year	MODEL
K6012	463043	2006	OPTIMA
K6018	442057	2006	OPTIMA
K6019	466081	2006	OPTIMA
K6029	458646	2006	OPTIMA
K6030	458753	2006	OPTIMA
K6031	460951	2006	OPTIMA
K6032	461697	2006	OPTIMA
K6039	266361	2006	SPECTRA
K6043	161823	2006	SPORTAGE
K6046	243173	2006	SPECTRA
K6091	69503	2006	SEDONA
K6093	504483	2006	OPTIMA
K6095	332492	2006	SPECTRA
K6102	56570	2006	SEDONA
K6108	266874	2006	SPORTAGE
K6109	31806	2006	SEDONA
K6110	267187	2006	SPORTAGE
K6115	34761	2006	SEDONA
K6116	33649	2006	SEDONA
K6117	636631	2006	SORENTO
K6125	600013	2006	SORENTO
K6128	73656	2006	OPTIMA
K6050	241054	2006	Spectra
K6037	232211	2006	Spectra
K6132	62171	2006	SEDONA

**Total**

New Car Inventory As of 12/13/06			A List		
Invoice	Customer Sold To	Date Sold	Bank	Funding Date	
\$ 16,582.00					
\$ 19,654.00					
\$ 18,562.00	Martens	10/23/2006	HMF	Never	
\$ 18,562.00					
\$ 19,654.00					
\$ 15,111.00					
\$ 16,401.00					
\$ 20,351.00					
\$ 15,340.00					
\$ 19,868.00	Adams	10/23/2006	BoA	10/23/2006	
\$ 15,431.00					
\$ 22,804.00					
\$ 20,785.00					
\$ 21,543.00	Oleary	10/21/2006		11/22/2006	
\$ 23,028.00	COWGER	11/8/2006	Cash	11/10/2006	
\$ 25,085.00	KRISTENSON,ARLO	12/2/2006	Americredit	Pending	
\$ 17,430.00					
\$ 15,111.00	Clifton	10/15/2006	V/F	10/19/2006	
\$ 23,231.00					
\$ 364,533.00					

12/14/2006

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**IN RE:**

INCREDIBLE AUTO SALES L.L.C.)

Debtor )

Case No. 06-60855-RBK

Judge Ralph B Kirscher

A Chapter 11 Proceedings  
For Reorganization

**EXHIBIT 2**

**DEBTOR'S LIST OF USED VEHICLES – LIST B**

**AS OF DECEMBER 13, 2007**

INTERVIEW AUTO SALES LLC

Used Car Inventory

**B LIST**

STOCK #	VIN	MODEL	MIL	Wholesale Value	Customer Sold To / Purchased form	Date	Bank	Date Funded
K5043A	A69857	2002 EXPLORER	\$	9,350				
K6016B	249244	2001 REGAL	\$	29				
K6025A	810098	2004 INTREPID	\$	5,500	LP			
K6035B	56130	96 PATHFINDER	\$	500	LP	Picked by VFCU	12/1/2006	
K6044A	150836	91 B2600i	\$	50	LP			
K6098a	290993	2005 SPECTRA	##	\$ 10,440				
K6113A	160570	99 SILHOUETTE	\$	100	LP			
K6126A	178243	2002 Chevy 2500	\$	10,000	LP			
K6129B	677615	95 gr Cherokee	\$	2,000				
K6133A	100682	92 SWIFT	\$	75				
K6135A	211272	2002 CHEVY 1500	\$	7,500				
P3694	644271	2004 INTREPID	\$	8,000				
P3763A	144702	94 ACCORD	\$	2,300				
P3789	A69700	2000 F150	##	\$ 8,000				
P3790	239551	2004 CHEVY 3500	##	\$ 19,225				
p3793	128062	2006 Montana	##	\$ 13,000				
p3797	124788	2006 grand prix	##	\$ 11,000				
P3798	108472	2006 IMPALA	##	\$ 12,800				
P3801A	B01587	98 EXPLORER	\$	1,500	LP			
P3804	112772	2006 IMPALA	##	\$ 13,300				
p3807	250977	2006 IMPALA	##	\$ 10,000				
p3809	285443	2004 Sorento	##	\$ 10,000				
p3813	174174	2005 IMPALA	##	\$ 10,900				
P3824A	A35836	2003 F150	##	\$ 15,000				
p3840	504249	2006 caravan	##	\$ 13,500				
P3843	628742	2006 COBALT	##	\$ 9,800				
p3844	144969	2006 TAURUS	##	\$ 10,500				
p3848	125581	2006 Taurus	##	\$ 10,300				
p3849	129353	2006 TAURUS	##	\$ 9,800				
p3853	187750	2005 grand am	##	\$ 9,000				
p3854	188016	2005 Malibu	##	\$ 10,000				
P3857	40851	2005 OPTIMA	##	\$ 10,000				
p3859	166808	2006 Taurus	##	\$ 10,200				
p3860	166617	2006 TAURUS	##	\$ 10,200				
P3861	121854	2006 TAURUS	##	\$ 9,500				
p3866	224647	2005 MALIBU	##	\$ 9,800				
p3867	221438	2005 MALIBU	##	\$ 10,000				
p3896	152759	2006 TAURUS	##	\$ 9,800				
P3903	598184	2005 SEBRING	##	\$ 9,800				
p3911	126364	2006 TAURUS	##	\$ 10,100				
p3914	322572	2004 grand prix	##	\$ 8,500				
p3928	133201	2005 SPECTRA	##	\$ 8,800				
P3938	58351	2005 AMANTI	##	\$ 13,000				
P3942	57617	2005 AMANTI	##	\$ 13,000				
P3943	57614	2005 AMANTI	##	\$ 13,200				
P3944	52308	2005 AMANTI	##	\$ 12,700				
p3945	580519	2003 gr Cherokee	##	\$ 11,800				
p3946	589162	2003 gr Cherokee	##	\$ 11,000				
P3951	11384	2005 Ford 500	##	\$ -	MOLINE	11/6/2006	WFS	11/10/2006
P3954	A63716	2005 RANGER	##	\$ 14,500				

12/14/2006

INCREDIBLE AUTO SALES LLC  
 Used Car Inventory  
**B LIST**

STOCK #	VIN	MODEL	Mile	Value	Customer Sold To / Purchased from	Date	Bank	Date Funded
p3966	174454	2006 TAURUS	##	\$ -	Berendt	3-Nov		11/7/2006
P3972B	618990	92 PARK AVE	1	\$ 25				
P3981	11384	2006 EQUINOX	##	\$ 15,000				
P3982	B32359	2004 EXPLORER	##	\$ 13,500				
P3983	A89348	2005 FREESTAR	##	\$ 12,500				
P3984	R49972	2003 EXPLORER	##	\$ 10,000				
p3985	477337	2004 sentra	##	\$ 8,500				
P3986	759270	2001 ram 1500	##	\$ 12,000				
p3989	228758	2006 grand prix	##	\$ 11,800				
p3991	560038	2003 ram 1500	##	\$ 12,000				
p3995	129120	2001 lasabre	##	\$ 6,000				
P3996	b21673	2002 RANGER	##	\$ 8,000				
P3998A	B30022	88 RANGER		\$ 25				
p3999	463589	2006 sentra	##	\$ 9,600				
P4000	103903	2008 ENVOY	##	\$ 17,500				
P4001	111440	2008 MALIBU	##		Chevy	11/4/2006	Cash ws	11/21/2006
P4002	110139	2006 MALIBU	##	\$ 11,500				
P4003	113576	2006 TRAILBLAZER	##		Harmon	12/4/2006	Cap 1	
P4006A	B20441	98 Expedition	##	\$ 4,500	18500 LP			
P4007	666831	2005 STRATUS	##	\$ 8,000				
p4010	240750	2005 grand am	##	\$ 9,800				
p4011	240875	2005 grand am	##	\$ 9,800				
p4012	231318	2006 Sebring	##	\$ 10,100				
P4016A	C05001	97 EXPLORER		\$ 2,500	LP			
P4018A	227822	99 COROLLA		\$ 500	LP			
P4026A	846217	98 OLDS 88		\$ 1,000				
P4030	A40343	2003 F150		\$ -	CHEVY	17500		11/21/2006
P4031	544945	2003 DODGE 1500		\$ 14,850				
p4039	340923	2004 gr Cherokee	##	\$ 12,700				
p4040	382695	2004 Chevy 2500	##	\$ 16,600				
P4045	119787	2003 GRAND AM	##	\$ 6,500				
P4047	B60170	2005 F150	##	\$ 15,000				
p4059	248080	2006 grand am	##	\$ 9,700				
p4060	325543	2006 outback	##	\$ 17,000				
p4061	135068	2006 ion	##	\$ 9,800				
P4062A	212918	96 STRATUS		\$ 25				
P4063	118141	2005 SPECTRA	##	\$ 7,800				
p4064	148461	2006 Durango	##	\$ 18,200				
P4065A	256897	89 FIREBIRD		\$ 50	WALNOFFER			
P4068A	5018183	2004 AMANTI		\$ 11,300	LP			
p4069	273744	2005 NEON	##	\$ -	CHEVY	10/26/2006	Cash WS	11/21/2006
P4071	703184	2005 Sebring	##		Wipf	12/7/2006	Americredit	
p4072	273674	2005 neon	##	\$ 9,000	?			
P4073	667397	2005 STRATUS	##	\$ -	ODIE	10/20/2006	WFS	10/23/2006
p4074	193038	2005 classic	##	\$ 8,000				
P4076	M68683	2005 MAZDA i6	##	\$ 11,100				
p4077	216267	2005 classic	##	\$ 8,000	?			
p4081	259586	2005 focus	##	\$ -	Martens	10/23/2006	WFS	10/25/2006
p4082	136144	2005 Ford 500	##	\$ -	Ogger, J	11/16/2006	WFS	
p4085	141879	2005 Mazda RX8	##	\$ 19,500				
P4087	B60868	2005 EXPLORER	##	\$ -	CHEVY	10/26/2006	Cash WS	11/21/2006
p4090	237316	2006 TRAILBLAZER	##	\$ -	Dockter	10/20/2006	National	11/1/2006
P4092	111845	2000 NEON	##		Kolar	11/25/2006	Americredit	12/15/2006

Incredible Auto Sales LLC  
 Used Car Inventory  
**B LIST**

STOCK #	VIN	MODEL	Mile Value	Customer Sold To / Purchased from	Date	Bank	Date Funded
K6127e	50292	1999 Audi A4		5800 Incredible Chevy	10/18/2006		
P3371B	276468	1995 CORSICA	\$ 25				
p4083	193038	2006 liberty	## \$ 14,300				
p4096	178395	2006 G6	##	BAA Back to Auction			
p4097	121917	2005 Montana	##	BAA Back to Auction			
p4098	568587	2005 Sebring	##	BAA Back to Auction			
p4099	530095	2007 caliber	##	BAA Back to Auction			
p4101	124532	2005 SPECTRA	##	BAA Back to Auction			
p4104	177178	2005 classic	##	BAA Back to Auction			
P4105	699843	2003 MALIBU	##	BAA Back to Auction			
P4106	520717	2003 STRATUS		BAA Back to Auction			
p4107	174188	2005 forenza	##	BAA Back to Auction			
p4108	163169	2004 blazer	##	BAA Back to Auction			
P4109	A07225	2004 RANGER	##	BAA Back to Auction			
P4110	573207	2006 Sorento		BAA Back to Auction			
P4112	616130	2006 COBALT	##	SSAA Back to Auction			
P4113	646983	2005 COBALT	##	SSAA Back to Auction			
P4114	251839	2005 GRAND AM	##	SSAA Back to Auction			
P4115	234620	2005 classic	##	SSAA Back to Auction			
P4116	223537	2005 classic	##	SSAA Back to Auction			
P534	A77370	93 F150	\$ 500				
K6130	648601	2006 SORENTO	## \$ 16,925	Demo			
K6134	102588	2008 SEDONA	## \$ 20,700	Demo			
K5101	52263	2005 AMANTI	## \$ 14,625	Demo			
K5036	61088	2005 AMANTI	\$ 15,100				
K5050	51531	2005 AMANTI	\$ 15,100				
K5100	52214	2005 AMANTI	\$ 16,200				
K5112	67791	2005 AMANTI	\$ 15,000				
K6112	47378	2006 SEDONA	## \$ 18,200	demo			
P3832	139522	2003 TAURUS	\$ 3,500				
P4089	309447	2005 TOWN & COUNTY		11500 Ogger	11/16/2006	WFS	12/15/2006
P3892	364168	2005 GR CARAVAN	\$ 11,000				
P4066	426238	1999 CENTURY	\$ 1,500				
P3881	687966	2005 SEBRING	\$ 8,000				
p3835	B06655	2003 f150	\$ 13,000				
P3966a	M28198	1999 Mazda B3000	\$ 6,000	Berendt	11/03/06		
K6019A1	660968	2004 Intrepid	\$ 8,500	MARTENS	11/3/2006		
K6019A2	200752	1999 Saturn SC2		4000 MARTENS/ Ireland	11/3/2006	cash	11/06/06
K6019B2		1991 Geo	\$ 1	IRELAND			
K8091	22956	2004 Amanti	\$ 12,500	Adams	10/23/2006		
P4090A		1994 f150	\$ 2,000	dockter			
K6115A	264989	1997 trans Sport	\$ 2,500	cowger			
P3951	A14191	2001 expedition		10750 molina / Parrish	11/16/2006	cash	11/17/2006
P4082A	613869	1997 Breeze	\$ 1,800	Ogger			
P4086A	309447	2001 Optima		4000 Ogger / Weiland	11/18/2006	Americredit	12/12/2006
K6117a	b60255	2002 F350	\$ 17,500	Kristensen	12/02/08		
K6109a	527868	1991 Caravan	\$ 500	O'Leary	10/21/2006		

Total	Total \$	1,073,466
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INCREDIBLE AUTO SALES L.L.C.)	)	Case No. 06-60855-RBK
	)	
	)	Judge Ralph B Kirscher
	)	
Debtor	)	A Chapter 11 Proceedings
	)	For Reorganization

**EXHIBIT 3**

**DEBTOR'S ANALYSIS OF ASSETS SECURING HYUNDAI MOTOR FINANCE**  
**AS OF DECEMBER 13, 2007**

INCREDIBLE AUTO SALES LLC  
Chapter 11 06-60855-RBK

ANALYSIS OF  
HYUNDAI MOTOR FINANCE CLAIM ON FILING

On filing (agreed debt as per Cash Collateral Stiputlation)	2,275,375.82
Less Agreed payment reductions Kia Motor Moneys due through 9/30/06. (See Exhibit)	-62,118.23
Moneys owed to the Debtor from Martens Transaction by Hyundai but never paid	-23,551.00
Estimated Payment due to Hyundai	<u>-13,331.00</u>
<b>NEW BALANCE</b>	<b>2,176,375.59</b>



INCREDIBLE AUTO SALES LLC  
Chapter 11 06-60855-RBK

Analysis of Assets  
Under Liens to  
Hyundai Motor Finance  
Securing Present Claim of  
\$2,176,375.82  
(Revised 12/13/06)  
(See Explanation as to  
Claim Amount attached.)

Cash on hand (Exhibit 5)		241,798.56	
New Vehicles (See Exhibit 1-List A)		\$ 364,533.00	
Used Vehicles (See List B)	\$ 1,317,065.00		
Less lien payoffs on list attached	\$ (84,854.71)		
	\$ 1,232,210.29	\$ 1,232,210.29	
Service Loaners		\$ 33,600.00	
Parts and Supplies		\$ 141,957.68	
Machinery and Fixtures		\$ 42,352.00	
Signage and Lease Hold Improvements		\$ 25,000.00	
Receivables			
Service Contract Receivables	\$ 841.00		
Other Distributors Receivables	\$ 350.00		
Customer Vehicles Receivables	\$ -		
Customer Parts and Service	\$ 21,355.47		
Factory Hold Backs	\$ -		
Factory Incentives	\$ 2,500.00		
Factory Warranty Receivables and Rebates	\$ 5,759.30		
Contracts in Transit	\$ 66,208.00		
Finance Receivables	\$ 609.88		
Misc. Customer "Buy Here"payable Rec'	\$ 6,975.65		
	\$ 104,599.30	\$ 104,599.30	
Misc Law Suit Receivable:			
80% x 628.00			
Nick Gutierrez, Incredible Auto			
Sales LLC vs United Car Care			
Case No 0-v-05-0575			
State of Montana			
Subtotal of Valued Assets in		\$ 2,186,050.83	
Support of Hyundai Motor			
Finance Claim (without franchise)			
Franchise Sale		\$ 800,000.00	
<b>TOTAL ASSETS</b>		<b>\$ 2,986,050.83</b>	
RECAP			
Total Assets	\$ 2,986,050.83		
Less Hyundai Claim on Filing	\$ (2,176,375.82)		
<b>TOTAL EQUITY CUSHION</b>	<b>\$ 809,675.01</b>		

12/18/2006 16:02 INCREDIBLE KIA → 2942525

NO. 410 001

WE DEALER PARTS STATEMENT

DEALER NO.	MT004	STATEMENT DATE/NUMBER	PAGE
DEALER ID	10568	9/30/2006 84697	2

K I A M O T O R S  
9801 Muirlands Blvd.  
IRVINE, CA 92618-2521  
PO BOX 52410  
IRVINE, CA 92619-2410

INCREDIBLE KIA  
1832 KING AVENUE WEST

BILLINGS, MT 59102

Reference Number	Date	Due Date	Description	Invoice Amount
I PL60928990.	9/18/2006	10/20/2006	Parts Invoice	30.58 ✓
I PL60929448	9/19/2006	10/20/2006	Parts Invoice	144.50 ✓
I PL60931491	9/20/2006	10/20/2006	Parts Invoice	98.30 ✓
C CL60825886	9/21/2006	10/20/2006	Credit Memo	229.45- ✓
C CX60941871	9/21/2006	10/20/2006	Parts Core Credit	75.00- ✓
C CX60941871	9/21/2006	10/20/2006	Parts Core Credit	75.00- ✓
I 200609DDSPB	9/21/2006	10/20/2006	DDS(866)542-6268	1,679.20 ✓
I PL60935085	9/22/2006	10/20/2006	Parts Invoice	80.35 ✓
I PL60936268	9/22/2006	10/20/2006	Parts Invoice	89.37 ✓
I PL60936842	9/25/2006	10/20/2006	Parts Invoice	830.05 ✓
I PL60938504	9/26/2006	10/20/2006	Parts Invoice	296.10 ✓
I PL60938505	9/26/2006	10/20/2006	Parts Invoice	214.44 ✓
I PL60940956	9/27/2006	10/20/2006	Parts Invoice	1,086.90 ✓
I PL60940957	9/27/2006	10/20/2006	Parts Invoice	26.78 ✓
I PL60942569	9/28/2006	10/20/2006	Parts Invoice	11.75 ✓
C CX60942656	9/29/2006	10/20/2006	Parts Core Credit	75.00- ✓
I PL60944537	9/29/2006	10/20/2006	Parts Invoice	6.38 ✓
C 060901MT004	9/30/2006	10/20/2006	WARRANTY CREDIT ME	33,538.83- ✓
C 060922COADV001	9/30/2006	10/20/2006	CLAIM #85364	4,330.24- ✓
I 092006SRVKU001	9/30/2006	10/20/2006	GDS Service Fee	126.48 ✓
I 092006EPC001	9/30/2006	10/20/2006	ELECT PARTS CTLO	221.00 ✓
I 092006SGNLS001	9/30/2006	10/20/2006	SIGN LEASE	343.00 ✓
I 092006DCS001	9/30/2006	10/20/2006	KIA DCSN	250.00 ✓
I 092006DIS001	9/30/2006	10/20/2006	DIS	250.00 ✓
I 092006WEB001	9/30/2006	10/20/2006	08/06 CBLT Adv P	495.00 ✓
I 092006KIAUN001	9/30/2006	10/20/2006	09/2006 Training	250.00 ✓
C 6097	10/06/2006	10/20/2006	Customer Cash- 609	22,250.00- ✓
C 6098	10/06/2006	10/20/2006	SEPTEMBER CE EA WE	4,000.00- ✓
C 6100	10/06/2006	10/20/2006	SEPT CE EA WE OWNE	500.00- ✓
C W615	10/06/2006	10/20/2006	DEALER CASH INCENT	11,700.00- ✓
I AF	10/06/2006	10/20/2006	Administrative Fee	100.00 ✓
I 6089	10/06/2006	10/20/2006	Customer Cash- 608	500.00 ✓

62,118.29-

10/16/06 call  
Wynn Decker Dept  
Hills (via) - cancelled  
Acct put on hold 10/10/06  
per Dealer Development  
Dept. - still with  
Can't release any payments  
to us but can still  
parts and do warranty  
claims, R.R. is still  
but cannot release any  
funds into our accounts

**Lien Payoffs Before BK Filing**  
**Vehicles in inventory or sold after filing**

SOLD	In Stock	Customer Trade		STOCK #	VIN /deal#	Year	MODEL	Lien Owed To		Payoff
		From								
		1 Scott Lawley		K6094A2	102260	2002	Daewoo	First Interstate Bank	Repo by FIB per court order	3,326.80
		1 Ryan Brown		K6035B	102129	96	PATHFINDER	Valley Federal C/U		3,101.61
		1 Leroy Landrie		K6044A	102354	91	B2600i	First Interstate Bank		1,900.00
		1 Kevin Parnell		K6113A	102142	99	SILHOUETTE	Nuvel		2,706.62
		1 Marty Andres		P4006A	102192	98	EXPLORER	Russell City		4,964.17
		1 Dorcas Has Eagle		P3980A	102186	1998	CHEVY 1500	HSBC		5,025.00
		1 Dean Sheehan		P4094A	102418	2001	REGAL	First Interstate Bank	Repo by FIB per court order	5,680.00
		1 Adam Steadman		P4068A	102225	2004	AMANTI	Citizen		14,450.00
1		Sara benmetts		K6127a	102464	1999	Audi A4	Wells Fargo		12,579.59
		1 Dan Stefanik		K6126A	102423	2002	Chevy 2500	Capital One		12,584.63
		1 Daryl Satko		P3801A	102000	98	EXPLORER	American General		1,050.00
		1 Michael Geiser		P4016A	102421	97	EXPLORER	WFS		3,152.63
1		Kit Veit		P4018A	102164	99	COROLLA	Toyota Motor Credit		2,300.11
		1 Frank Derockbraine		K6025A	102338	2004	INTREPID	Americredit		12,033.55

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Incredible Auto Sales LLC

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Incredible Auto Sales LLC

IN RE:

INCREDIBLE AUTO SALES L.L.C.)

Debtor )

Case No. 06-60855-RBK

Judge Ralph B Kirscher

A Chapter 11 Proceedings  
For Reorganization

**EXHIBIT 4**

**DEBTOR'S PROFORMA PROJECTION OF INCOME AND EXPENSES (BUDGET)**

**FOR THE PERIOD OF JANUARY 2007 AND FEBRUARY 2007**

# Incredible Auto Sales LLC

## Revised Budget

Total Units		January-07 44		February-07 45	
<b>Total Gross</b>		197,856		187,255	
Sales Comp (Front Gross Only+ C6)	7000	16,915	17%	14,841	17%
Supervision Comp (Total Sales Gross+ C7)	7010	12,500	6%	12,500	6%
Delivery Exp	7020	-		-	
Finance Mgr Comp (Back End Gross Only)	7030	5,382	18%	5,508	18%
Advertising (New & Used)	7040	27,000		27,000	
flooring	7050				
<b>TTL Selling Expenses</b>		<b>61,797</b>	<b>45%</b>	<b>59,849</b>	<b>36%</b>
Policy Adjustment	7110	240		240	
Claims Adjustment	7120				
Company Vehicles	7140	2,500		2,500	
Inventory Maintenance	7150	-		-	
Personnel Maintenance	7160				
Outside Services	7170				
Freight	7180	300		300	
Small Tools	7190	250		250	
Laundry & Uniforms	7200	500		500	
Depr. Equipment & Veh	7210				
Equip Maint. Repair Rental	7220	110		110	
Miscellaneous Expenses	7230	250		250	
Salaries & Wages	7250	1,500		1,500	
Clerical Salaries	7260	6,300		6,300	
Vacation & Time off	7270	400		400	
<b>Operating Expenses</b>		<b>12,350</b>	<b>7%</b>	<b>12,350</b>	<b>8%</b>
Rent	7400	17,000		17,000	
Admin. General Salary & Wages	7410	5,100		5,100	
Owner's Salary (2)	7420	15,000		15,000	
Payroll Taxes	7430	12,500		12,500	
Employee Benefits	7440	5,000		5,000	
Profit Sharing	7450				
Advertising General	7460	500		500	
Office Supplies	7470	1,000		1,000	
Data Processing Services	7480	6,180		6,180	
Outside Service	7490	9,500		9,500	
Company Vehicles Admin	7500				
Contributions	7510	-		-	
Dues & Subscriptions	7520	540		540	
Telephone	7530	3,500		3,500	
Legal & Auditing	7540	1,500		1,500	
Postage	7550	1,200		1,200	
Travel & Entertainment	7560	-		-	
Heat, Light, Power & Water	7570	3,200		3,200	
Fixture Repair and Maint.	7580	1,500		1,500	
Deprecation: Fixtures, Furniture etc.	7590				
Insurance (other than Building)	7600	5,000		5,000	
Taxes (other than Real Estate & payroll)	7610	1,350		1,350	
Interest (other than Flooring)	7620				
<b>Total Overhead Expenses</b>		<b>89,570</b>	<b>46%</b>	<b>89,570</b>	<b>50%</b>
Siml Fixed		61,797	7%	59,849	8%
Variable		12,350	45%	12,350	36%
<b>Total</b>		<b>163,717</b>	<b>83%</b>	<b>161,769</b>	<b>93%</b>
<b>Operating Profit</b>		<b>14,343</b>		<b>12,538</b>	

DEBTOR'S EXHIBIT 14

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**EXHIBIT 5**

**DEBTOR'S ANALYSIS OF D.I.P. AND CASH COLLATERAL ACCOUNTS**

**AS OF DECEMBER 13, 2006**

# **Incredible Kia Bank Accounts As of 12/13/06**

	DIP Account	\$	30,711.09
A	New Car Account	\$	112,245.70
B	Used Car Account	\$	85,015.70
C	Parts & Service Account	\$	13,767.15
D	Receivable Account	\$	15.41
E	Taxes	\$	43.51
Total		\$	241,798.56





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**EXHIBIT 6**

**DEBTOR'S REPORT ON PROFIT AND LOSS FOR THE PERIOD OF**

**OCTOBER 18 2006 THROUGH DECEMBER 12, 2006**

# **Irreducible Auto Sales LLC**

## **Estimated Expenses**

**10/18/06 to 12/12/06**

<b>Gross Profit</b>		<b>\$ 106,223</b>
	<b>6500</b>	
Sales Comp (Front Gross Only+ C6)	7000	\$ 4,983
Supervision Comp (Total Sales Gross+ C7)	7010	\$ 15,380
Delivery Exp	7020	
Finance Mgr Comp (Back End Gross Only)	7030	\$ 2,119
Advertising (New & Used)	7040	\$ 15,263
flooring	7050	
<b>TTL Selling Expenses</b>		<b>\$ 37,745</b>
Policy Adjustment	7110	\$ 250
Claims Adjustment	7120	
Company Vehicles	7140	\$ 1,800
Inventory Maintenance	7150	\$ -
Personnel Maintenance	7160	\$ 500
Outside Services	7170	\$ 1,800
Freight	7180	\$ 600
Small Tools	7190	\$ 125
Laundry & Uniforms	7200	\$ 350
Depr. Equipment & Ven	7210	\$ -
Equip Maint. Repair Rental	7220	\$ 250
Miscellaneous Expenses	7230	\$ -
Salaries & Wages	7250	\$ 2,800
Clerical Salaries	7260	\$ 7,200
Vacation & Time off	7270	\$ -
<b>Operating Expenses</b>		<b>\$ 15,575</b>
Rent	7400	\$ 34,000
Admin, General Salary & Wages	7410	\$ 6,000
Owner's Salary (2)	7420	\$ 25,000
Payroll Taxes	7430	\$ 9,820
Employee Benefits	7440	\$ 4,800
Profit Sharing	7450	
Advertising General	7460	\$ 850
Office Supplies	7470	\$ 650
Data Processing Services	7480	\$ 8,600
Outside Service	7490	\$ 3,200
Company Vehicles Admin	7500	
Contributions	7510	\$ -
Dues & Subscriptions	7520	\$ -
Telephone	7530	\$ 1,800
Legal & Auditing (US Trustee)	7540	
Postage	7550	\$ 1,500
Travel & Entertainment	7560	\$ 550
Heat, Light, Power & Water	7570	\$ 4,200
Fixture Repair and Maint.	7580	
Depreciation: Fixtures, Furniture etc.	7590	
Insurance (other than Building)	7600	\$ 10,000
Taxes (other than Real Estate & payroll)	7610	\$ 2,650
Interest (other than Flooring)	7620	
<b>Total Overhead Expenses</b>		<b>\$ 113,620</b>
Siml Fixed		\$ 15,575
Variable		\$ 37,745
<b>Total Expenses</b>		<b>\$ 166,940</b>
<b>Profit or Loss</b>		<b>\$ (60,717)</b>

**EXHIBIT**

## Incredible Auto Sales Gross Profit Report Oct 17th to Dec 12

Sale Date	Customer	Stock #	New/Used	Profit	
10/17/06	Incredible Chevy	P4030	Used	\$ 500.00	
10/18/06	Incredible Chevy	K6127a	Used	\$ -	
10/20/06	Kendra Odei	P4073	Used	\$ 4,399.00	
10/20/06	Darcy Dockter	P4090	Used	\$ 4,502.00	
10/21/06	Edward O'leary	K6109	New	\$ 5,474.63	
10/23/06	James Martens	P4081	Used	\$ 3,194.00	
10/23/06	James Martens	K6019	New	\$ 2,422.00	
10/23/06	Gene Adams	K6091	New	\$ 3,278.00	Oct
10/26/06	Incredible Chevy	p4087	Used	\$ 930.00	\$ 24,699.63
11/3/06	Cory Ireland	K6019A2	Used	\$ 2,501.00	
11/3/06	Lisa Berendt	P3966	Used	\$ 3,594.00	
11/4/06	Incredible Chevy	P4001	Used	\$ 1,189.00	
11/6/06	Conrad Moline	P3951	Used	\$ 5,444.00	
11/7/06	Incredible Chevy	P4069	Used	\$ 1,100.00	
11/8/06	Mr. Cowger	K6115	New	\$ 3,590.00	
11/16/06	Wayne Ogger	P4086	Used	\$ 4,738.00	
11/16/06	Camion / Parish	P3951A	used	\$ 3,644.00	
11/16/06	Jamie Ogger	P4082	Used	\$ 5,494.00	
11/18/06	Cheryl Weiland	P4086A	Used	\$ 5,598.00	Nov
11/25/06	Wade Kolar	P4092	Used	\$ 3,532.00	\$ 40,424.00
12/2/06	KRISTENSON,ARLO	K6117	NEW	\$ 1,551.00	
12/5/06	Chris Harmon	P4003	Used	\$ 6,796.00	Dec
12/7/06	Loie Wipf	P4071	Used	\$ 5,018.00	\$ 13,365.00

Oct /Nov/dec Parts & Service Gross Profit \$ 27,734.02

Total Gross Profit	\$ 108,222.65
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